



INSTITUTE OF
ISLAMIC BANKING
AND INSURANCE

Education, learning and development

Over 20 years of service to the Islamic finance industry

“Our Industry is a moral disaster”

Jonathan Ruffer, 2011 Banker and Philanthropist

“At a time when world leaders are calling for financial reforms, it is appropriate to have our financial system built on widely accepted ethical and moral basis to serve the common good of humanity”

Dr Ahmad Mohamed Ali, President, Islamic Development Bank

“The ethical principles on which Islamic finance is based may bring banks closer to their clients and to the true spirit which should mark every financial service.”

Osservatore Romano, Vatican official newspaper March 2009

DISCOVER NEW PERSPECTIVES

UK Charity No.1139098 | Company Limited by Guarantee No. 2981339

As part of its charitable objectives, the Institute of Islamic Banking and Insurance (IIBI), founded in London in 1990, has been playing a pivotal role in creating awareness on different aspects of Islamic finance that form the basis of a moral economy and helping in the exchange of information between the Islamic and Western financial systems.

IIBI continues to attract students from around the world wishing to learn about the practical developments and to also gain a working knowledge of the structures required in different areas of Islamic finance operations that have a moral and ethical basis.

“Over 20 years the IIBI has proved to be a most durable and invaluable organisation. I am confident that it will continue to be a key provider of education, training and research services in the years to come”.

Richard T de Belder, Partner and Head of Islamic Finance
Denton Wilde Sapte LLP (new name, SNR Denton), United Kingdom

“IIBI has played a major role in Islamic finance in London through its lectures, seminars and courses. Its diplomas are internationally recognised, and have been taken by hundreds of Muslims and non-Muslims interested in Islamic finance.”

Professor Rodney Wilson
Durham University School of Government and International Affairs, United Kingdom

OUR SERVICE FOR THE PUBLIC BENEFIT

The IIBI is committed to working with the Islamic finance community and other communities to build a next generation of individuals who are committed to a financial system that contributes to socio-economic progress.

The IIBI has pioneered many 'firsts' in Islamic finance education, learning and development. Among these are:

1. The first independent not-for-profit organisation dedicated solely to the promotion of Islamic finance education, learning and development worldwide.
2. The first to realise the need for learning and qualification and responding by introducing a distance learning course in 1994 on Islamic banking and insurance.
3. The first to take the initiative in holding public lectures and seminars as well as organising international conferences in London to raise awareness of the principles and practice of Islamic banking and insurance.
4. The first to publish a monthly magazine offering a global perspective on developments in Islamic banking and insurance.
5. The first to compile a compendium of legal opinions in Islamic banking, in three volumes, by an international Shari'ah scholar.
6. The first to promote access to information on the fundamental concepts and operating principles of Islamic banking and insurance on its website.

As a charity and non-profit organisation and advocates of economics justice and transparency in dealings, IIBI will continue to work selflessly to be a major contributor in:

- ensuring high quality in learning to advance a deeper understanding of the principles and methodologies adopted by Islamic financial institutions emphasising a moral purpose and moral responsibility
- increasing access to development programmes
- providing financial support to applicants from lesser economically developed countries and other disadvantaged students, with the help of contributions from members, donors and benefactors
- advancing of moral economic thought on the human dimension of the real economy
- providing a platform to bring together senior professionals and stakeholders to discuss issues, exchange experiences and cross-fertilise ideas
- conducting research and the transfer of knowledge for the benefit of society



INCREASING ACCESS TO ENGAGEMENT AND INFORMATION

Monthly Lectures

- The IIBI continues to hold regular lectures on an ongoing basis, with eminent scholars and industry experts delivering talks and leading discussions on various aspects of Islamic banking and finance. The lectures are free to attend and provide a useful platform for debate and engagement in the field. The first IIBI lecture was delivered in 1985 by Professor Rodney Wilson of Durham University in the City of London.

Publications

- Published since 1991, NewHorizon is the official magazine of the IIBI giving its readers an informative insight and global perspective of developments in the Islamic finance industry, along with food for thought and articles on important and challenging issues facing the industry. Academic articles by the industry's distinguished scholars are also featured. The magazine is distributed free of cost around the world to leading libraries, economists, research scholars, universities, government and business organisations.

Important reference books in English published by the IIBI continue to be in demand.

Training and Development

- The broad structures and focus of the IIBI training programmes is to help employees for the development of their job knowledge and skills emphasising on moral actions and business ethics, as well as helping them in attaining personal growth.

Extended Lectures and Thematic Seminars

- The IIBI organises extended lectures and seminars focusing on important themes that define the moral purpose and practice of Islamic finance. The IIBI since 2009 has been collaborating with Malaysia's International Shari'ah Research Academy for Islamic Finance (ISRA) holding annual seminars as part of the development of moral thought. The IIBI has also undertaken the hosting of extended lectures to honour great Islamic scholars, Ibn Rushd and Ibn Khaldun.

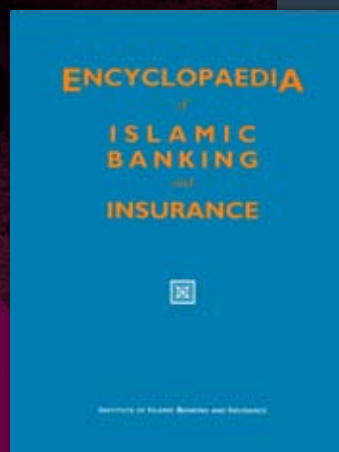
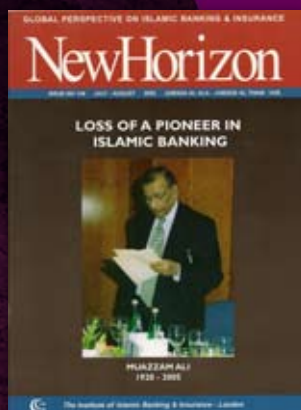
Research

- The IIBI considers research as fundamental to the growth and advancement of knowledge. Over the years the IIBI has amassed a lot of material and identified a number of priority areas for original research. This requires Islamic finance institutions to sponsor the IIBI research projects.

Information and Advisory

- On an ad hoc basis and without charge the IIBI has been providing information and advice ranging from setting up Islamic banks and takaful companies, Shari'ah rulings and other related issues.

The IIBI website is usually the first source of information on Islamic banking provided by search engines.



FEE BASED PROGRAMMES

The IIBI has established regular annual training programmes, among these are:

PROJECT FINANCING

a one-day workshop held in London

SUKUK

a one-day workshop held in London

STRUCTURING INNOVATIVE ISLAMIC FINANCIAL PRODUCTS

3 day residential workshop held in the University of Cambridge

INSTITUTE OF
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AND INSURANCE

Certificate in Takaful

IIBI Qualification for the

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ISLAMIC BANKING
AND INSURANCE

Diploma in Islamic Banking

IIBI Qualification for the
Islamic Financial Services Industry

There is an increasing number of financial
institutions offering Islamic
financial services as part of their spectrum
of services and as a result there
is increasing demand for staff with relevant
knowledge and skills.

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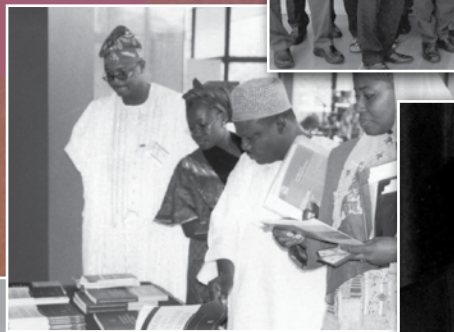
Post Graduate Diploma in Islamic Banking and Insurance

The flagship course of the IIBI
Qualification for the Islamic Financial Services Industry

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DISCOVER NEW PERSPECTIVES

The IIBI is working alongside other organisations as well as with leading experts, faith groups and people of no particular religious association. Through past programmes, the IIBI has succeeded in creating dialogue; strengthening the Islamic finance workforce; and actively promoting the moral and ethical code underlying Islamic finance and investment.



STUDENT TESTIMONIALS



This course enhanced my knowledge of Islamic finance and in my opinion anyone involved in Islamic banks should study this course to ensure the Islamic finance industry is operated according to the Shari'ah. (on the PGD course)

Mohamed Rousdeen Ahamed Thashreef
Hatton National Bank, Sri Lanka



The course was useful in explaining the basis of the Islamic economy, which is justice and fairness. In addition, the course gave me a better understanding of the main concept of Islamic finance which is Profit & Loss Sharing.

(on the PGD course)

Moataz Mohamed Zawam Abd Alhay
Credit Risk Officer, Al Rajhi Bank, Saudi Arabia



I most appreciated the emphasis on understanding rather than merely rote learning and the fact that senior people in the Institute participate in reviewing students' assignments and contributing to their development.

(on the PGD course)

Aliyah Bakali, Corporate Credit Analyst, Citibank, India



DIB course provided by the IIBI is designed with high quality and provides appropriate and useful information to understand and get invaluable knowledge in foundations of the Islamic banking and insurance.

Hamid Rustamov, Savings Consultant, GTZ, Tajikistan



Excellent course! For someone who had only studied and inter-acted with the discipline from a distance, I found the course extremely helpful to bridge the theoretical side with how its principles can be applied to daily business life.

(on the PGD course)

Thomas Polson, Cascade Risk Placement, USA



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Institute of Islamic Banking and Insurance
London, United Kingdom.
T: + 44 (0)20 7245 0404
F: +44 (0)20 7245 9769
E: iibi@islamic-banking.com
www.islamic-banking.com



The course provided me with an insight into what Islamic banking and takaful are and how they work. Topics covering how they compete with their conventional counterparts are especially of interest, as Islamic finance is aimed at social and economic harmony and is very different from the conventional profit-driven finance industry. Also, the distant learning mode suits a working adult like me. The course is highly recommended. (on the PGD course)

Bonnie Chan Siu Man
Evergo Holdings Company Ltd, Hong Kong



The Post Graduate Diploma course was complete, enriching and inspiring. It allows one to fully dive into the concepts of Islamic finance and grasp its roots, perspectives and applications in the real world. I also enjoyed how resourceful the tutor was, and he enriched my knowledge by constantly bringing new insights as the course went on.

Mohamed Charaf Sekkat, Traderforce, France



It is one of the finest and most professionally composed courses that I had ever studied. There is a strong professional relationship between the IIBI tutors and the staff and the students. There is a great sense of responsiveness for each and every query that is put forward. NewHorizon is excellent as well. (on the PGD course)

Tushar Garg, Goldman Sachs, India



This course provided me with a detailed and comprehensive knowledge and insight into Islamic banking and insurance. Through this course, I acquired a good knowledge about Islam's position on various financial transactions. The course has awakened me to the realisation that core Islamic principles can be followed in modern day financial transactions and business undertakings. In fact, as a result of taking this course, I have started reorganising all my personal businesses in line with the Shari'ah principles studied. I sincerely believe that, as more Muslim professionals undertake this course, Islamic finance will continue to grow from strength to strength.

**Mukhtar Adam, Senior Manager, Financial Control
& Strategic Planning, Zenith Bank Plc, Nigeria**